

## **KAP Roadway Maintenance Association, Inc 2023 ANNUAL MEETING**

**Re: BUDGET.** Since the inception (2016) there has not been an increase in the annual assessments for KAP road maintenance. There was no submittal of a budget to review for FY 2023-24.

The 2016 last approved version will continue to remain in effect, as historically done each year since. The annual roadway assessment remains at \$360.00 per year per lot for the 2023-24 budget year.

The 2022-2023 Financials will be prepared after the close of our fiscal year ending June 30, 2023 and be sent to you as required in By-Laws.

The business of the “Association” in total is to review and adopt a new budget for the ensuing fiscal year. Not having a budget proposal and thus no business to conduct, the 2023 Annual Meeting has been postponed to 2024 as directed by the Board of Directors.

Mahalo and we'll meet approximately this time in 2024.